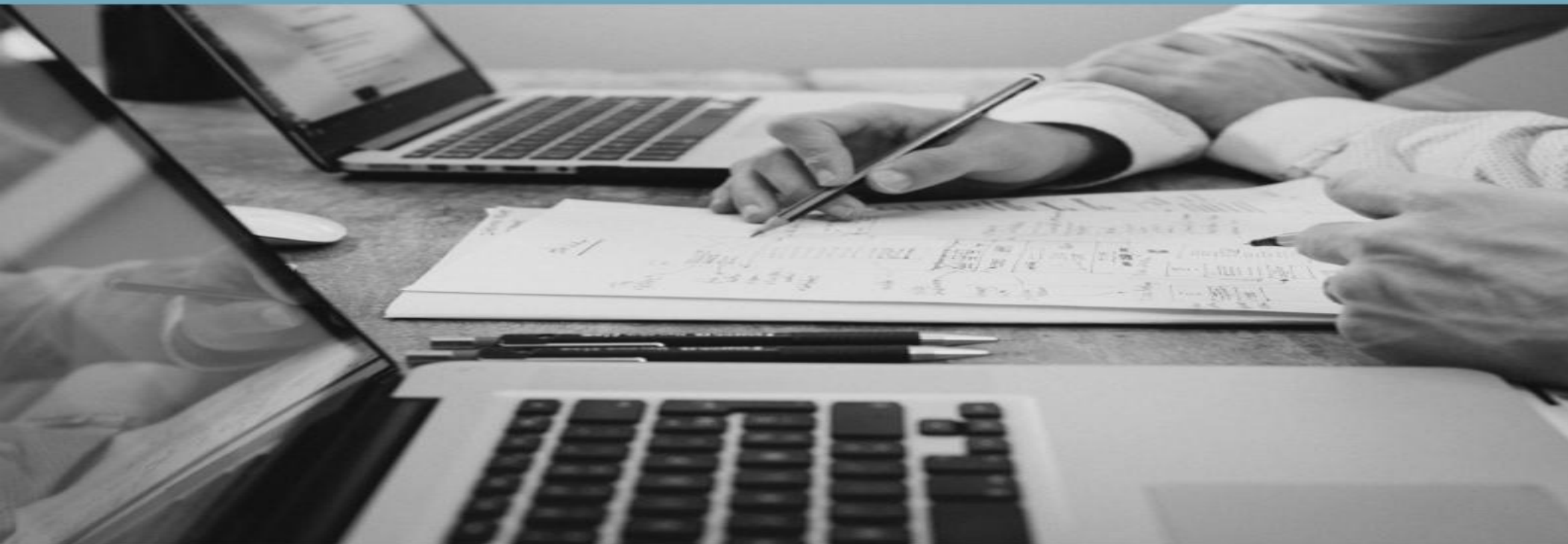




WEEKLY REPORT

DATE 22 JULY 2019



GET IN TOUCH

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The Nifty opened the week at 11614, made a high of 11706, low of 11399 and closed the week at 11419. Thus the Nifty closed the week with a loss of 133 points.

The Market stood bitterly disappointed when the FM Nirmala Sitharaman squashed any hope of a tweak in FPI surcharge, which would have saved FPIs from the 'Super Rich' Tax. As a result the Sensex crashed by around 550 points on Friday itself. In the process,

TECHNICAL VIEW

On the daily charts, both Sensex and Nifty have formed a big Black Body Candle. On the weekly chart, both Sensex and Nifty have formed a Real Black body Candle, which is indicative of the Bearish mood of the market. Thus, candlestick pattern is suggesting a bearishness bias in the near term.

Nifty has formed a Bearish Gap 11771-11797 on daily as well as weekly charts. Any pull-back will face strong Resistance at this Bearish Gap. On the other hand, Sensex has not formed any Bearish Gap on daily or weekly charts.

MACD and Price ROC are both negative and in Sell mode. RSI (36) suggests Bearish momentum. Stochastic Oscillator %K (23) is below %D and hence in Sell mode. ADX (22) suggests Downtrend slowly developing. Directional Indicators are in Sell mode as +DI is below -DI. MFI (55) suggests Positive Money Flow. Thus majority of Oscillators are suggesting a bearish bias.

Options data for July series indicate highest Call Open Interest remains at 12000 and the highest Put build-up is shifted to the strike of 11300. Thus **Options data suggests a trading range with resistance at 12000 and strong support at 11300.**

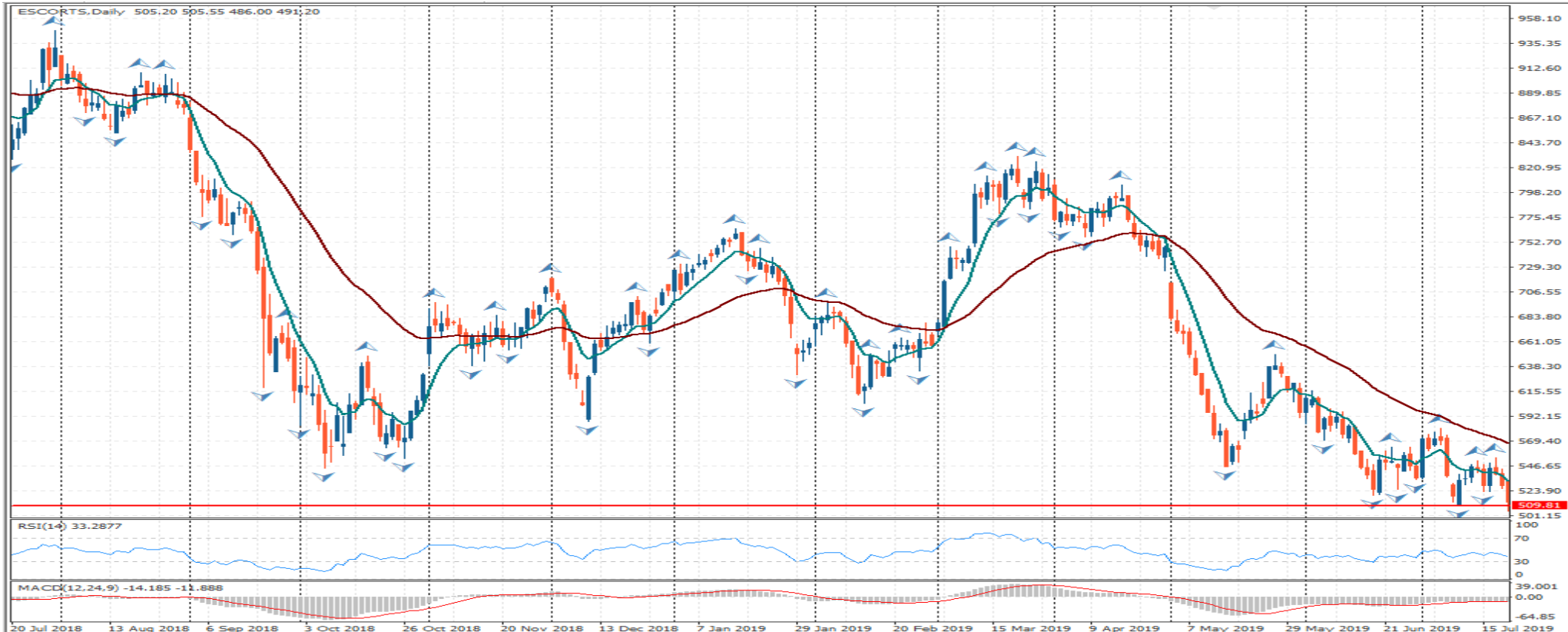
PIVOT POINTS

INDEX	SUPPORT 3	SUPPORT 2	SUPPORT 1	PIVOT	RESISTANCE 1	RESISTANCE 2	RESISTANCE 3
NIFTY	10,927.35	11,218.30	11,325.60	11,509.30	11,616.65	11,800.30	12,091.30
BANK NIFTY	28,013.30	29,062.30	29,447.65	30,111.30	30,496.65	31,160.30	32,209.30



IndiGo (InterGlobe Aviation Limited) is an Indian low-cost airline headquartered at Gurgaon, Haryana, India. It is the largest airline in India by passengers carried and fleet size, with a 48.1% domestic market share as of June 2019.[6] It is also the largest individual Asian low-cost carrier in terms of jet fleet size and passengers carried, and the seventh largest carrier in Asia with over 46 million passengers carried in 2017

Buy call on IndiGo share price attractive value trade on above 50DMA and RSI level is on daily chart 60 means have strength in bullish side weekly chart is up trend so we are suggested in near term bullish set target is 1520 /1550 maintain stop loss is 1400 current market price is 1467



Escorts Group is an Indian engineering company that operates in the sectors of agri-machinery, construction and material handling equipment, and railway equipment. Headquartered in Faridabad, Haryana, the company was launched in 1944 and has marketing operations in more than 40 countries

Stock price break imported support level 510 and closed below short term price looking short selling opportunity sell current market price and set target 480 /460 with maintaining stop loss 520

- Its call only derivatives market (future and option)

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