



MAY- 2019

## MONTHLY REPORT



*PREPARED BY*  
Research Team

*OFFICE ADDRESS: PLOT  
NO. 25, PLATINUM PLAZA,  
INFRONT OF NRK BIZ  
PARK, PU4 AREA INDORE  
MP 452001*

# Market Outlook

On the daily charts, both Sensex and Nifty have formed a Black body candle with a longer lower shadow which suggests buying at lower levels. On the weekly charts, both the indices have formed a small White body candle with longer upper shadow. Thus Candlestick pattern study suggests a Bullish bias.

Both the indices are moving in a Trading Range defined by the Price range of 23rd May i.e. between Sensex 40124-38651 and Nifty 12041-11614. A bullish breakout will see Sensex reaching Cup & Handle target of 41053 and Nifty 12232. A bearish breakout will take the indices to support of Weekly Bullish Gap.



# Investment Ideas

Company	CMP (Rs)	Target price (Rs)	Expected Upside (%)
Manappuram Finance Limited	135	150	9%
Adani Gas Limited	178	220	4%
Mahanagar Gas Limited	890	990	9%
InterGlobe Aviation Limited	1686	1800	15%
Jubilant Foodworks Limited	1350	1500	9%
DLF Limited	192	210	11%
Indraprastha Gas Limited	340	365	14%
Housing Development Finance Corporation Limited	2200	2500	7%
IndusInd Bank Limited	1630	1800	10%
Tata Steel Limited	495	550	9%

Note: Investment period -12 Months

Stock's Price as on MAY 30, 2016

# STOCK'S PERFORMANCE

## Manappuram Finance Limited

Manappuram Finance Ltd or MAFIL is a non-banking financial company situated in Valapad, Thrissur, Kerala state. Manappuram has over 4190+ branches across 25 states, a staff strength of over 190,00+ people

### Stock Summary

Market Cap(Crs)	11,323.72
Stock P:E	12.28
Enterprise Value(Crs)	23,221.33
Face Value	2
Dividend Yield	1.49%
Price:Book Value	2.50

## Adani Gas Limited

Adani Gas is developing City Gas Distribution (CGD) Networks to supply the Piped Natural Gas (PNG) to the Industrial, Commercial, Domestic (residential) and Compressed Natural Gas (CNG) to the transport sector. Natural Gas is a convenient, reliable and environment friendly fuel that allows consumers to enjoy a high level of safety, convenience and economic efficiency.

### Stock Summary

Market Cap(Crs)	19,532.63
Stock P:E	112.97
Enterprise Value(Crs)	19,855.97
Stock P:E Face Value	1
Dividend Yield	17.57%
Price: Book Value	-

# EVENT - RESULT CALENDAR

AFFORDABLE ROBOTIC & AUTOMATION LTD.

AUDITED RESULTS

06 JUN 2019

OPTIEMUS INFRACOM LTD.

AUDITED RESULTS

06 JUN 2019

ANIK INDUSTRIES LTD.

AUDITED RESULTS & FINAL DIVIDEND

10 JUN 2019

CELESTIAL BIOLABS LTD.

AUDITED RESULTS

04 JUN 2019

CHADHA PAPERS LTD.

AUDITED RESULTS

10 JUN 2019

DHRUV WELLNESS LTD.

AUDITED RESULTS

06 JUN 2019

DQ ENTERTAINMENT (INTERNATIONAL) LTD.

AUDITED RESULTS

07 JUN 2019

ECONO TRADE (INDIA) LTD.

AUDITED RESULTS

04 JUN 2019

ENVAIR ELECTRODYNE LTD.

AUDITED RESULTS

07 JUN 2019

EXIDE INDUSTRIES LTD.

QUARTERLY RESULTS

02 AUG 2019

GUJARAT CREDIT CORPORATION LTD.

AUDITED RESULTS

04 JUN 2019

G V FILMS LTD.

AUDITED RESULTS

05 JUN 2019

KHAITAN ELECTRICALS LTD.

AUDITED RESULTS

10 JUN 2019

MAC HOTELS LTD.

AUDITED RESULTS

05 JUN 2019

MAHIP INDUSTRIES LTD.

AUDITED RESULTS

08 JUN 2019

MUKAND ENGINEERS LTD.

QUARTERLY RESULTS

08 AUG 2019

ROYAL INDIA CORPORATION LTD.

AUDITED RESULTS

06 JUN 2019

PRICOL LTD.

AUDITED RESULTS

15 JUN 2019

PROCAL ELECTRONICS INDIA LTD.

AUDITED RESULTS

07 JUN 2019

RELIANCE HOME FINANCE LTD.

AUDITED RESULTS

28 JUN 2019

RELIANCE CAPITAL LTD.

AUDITED RESULTS

28 JUN 2019

ROLLATAINERS LTD.

AUDITED RESULTS

07 JUN 2019

# DISCLAIMER

---

You expressly agree that use of the website is at your sole risk. The contents, information, software, products, features and services published on this website may include inaccuracies or typographical errors. Changes are periodically added to the contents herein. ResearchIcon.com and/or its respective suppliers may make improvements and/or changes in this website at any time. This website may be temporarily unavailable from time to time due to required maintenance, telecommunications interruptions, or other disruptions. ResearchIcon.com (and its owners, suppliers, consultants,

advertisers, affiliates, partners, employees or any other associated entities, all collectively referred to as associated entities hereafter) shall not be liable to user or member or any third party should ResearchIcon.com exercise its right to modify or discontinue any or all of the contents, information, software, products, features and services published on this website. ResearchIcon.com and/or its respective associated entities make no representations about the suitability of the contents, information, software, products, features and services contained on this website for any purpose. All such contents, information, software, products, features and services are provided "as is" without warranty of any kind.

ResearchIcon.com and/or its associated entities hereby disclaim all warranties and conditions with regard to these contents, information, software, products, features and services, including all implied warranties and conditions of merchantability, fitness for a particular purpose, title, non-infringement, and availability. In no event shall ResearchIcon.com and/or its associated entities be liable for any direct, indirect, punitive, incidental, special or consequential damages arising out of or in any way connected with the use of this website or with the delay or inability to use this website, or for any contents, information, software, products, features and services obtained through this website, or otherwise arising out of the use of this website, whether based on contract, tort, strict liability or otherwise, even if ResearchIcon.com or any of its associated entities has been advised of the possibility of damages.







