



WEEKLY REPORT

DATE 03 JUNE 2019



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INDEX

NSE:NIFTY, D 11922.80 ▼ -23.10 (-0.19%) O: 11999.80 H: 12039.25 L: 11829.45 C: 11922.80



The Nifty opened the week at 11855, made a high of 12039, low of 11812 and closed the week at 11922. Thus the Nifty closed the week with a gain of 78 points.

The Market movement last week can best be described as volatile but the trajectory remained upwards. Since last Friday, all six days can be classified as Rest days, as the trading range for each day falls within the Trading Range of 23rd May (Nifty 12041-11614). On Friday, the Nifty fell after testing the upper end of the Trading Range. Considering weakness in the global markets, an upward breakout to the Trading Range looks very challenging in the near term

TECHNICAL VIEW

On the daily charts, both Sensex and Nifty have formed a Black body candle with a longer lower shadow which suggests buying at lower levels. On the weekly charts, both the indices have formed a small White body candle with longer upper shadow. Thus Candlestick pattern study suggests a Bullish bias.

MACD and Price ROC are both positive and in Buy mode. RSI (61) suggests strong Bullish momentum. Stochastic Oscillator %K (85) is above %D and hence in Buy mode. ADX (39) suggests Uptrend gaining further strength. Directional Indicators are in Buy mode as +DI is above -DI. MFI (81) suggests Positive Money Flow. Thus majority of Oscillators are suggesting a Bullish bias.

Options data for June series indicate highest Call Open Interest is at 12500 and the highest Put build-up is still at the strike of 11500. Thus Options data suggests a trading range with resistance at 12500 and strong support at 11500.

PIVOT POINTS

INDEX	SUPPORT 3	SUPPORT 2	SUPPORT 1	PIVOT	RESISTANCE 1	RESISTANCE 2	RESISTANCE 3
NIFTY	11470	11697	111809	11,924	12036	12151	12378
BANK NIFTY	27728	29981	30653	31234	31906	32484	33740

BUY GAIL LTD. ABOVE 358 FOR TGT 368, 378 WITH SL 348



GAIL LTD .-

Gail (India) Limited (GAIL) (formerly known as Gas Authority of India Limited) is the largest state-owned natural gas processing and distribution company in India. It is headquartered in New Delhi. It has the following business segments: natural gas, liquid hydrocarbon, liquefied petroleum gas transmission, petrochemical, city gas distribution, On daily chart stock show more strength for buy stock short-term and long term both time frame looking good , RSI level 60 MACD buy signal showing ,

BUY MARICO LTD .ABOVE 368 TGT 378 TGT 388 SL 360



Marico Ltd.

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Marico stock technical chart looking strong Buying company fundamentally strong its good price for buying opportunity Stock price above 100 DMA and 200 DMA. And MACD Showing Buying signal RSI near 55

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